



# The EU's new business tax agenda: ensuring sustainable growth and public revenues

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**The world is changing  
Tax should too**

## **A common rulebook for a better business environment in the Single Market**

“Business in Europe: Framework for Income Taxation” (or BEFIT) will cut red tape, reduce compliance costs and minimise tax avoidance.

## **Ensuring greater public transparency**

New proposal requiring certain large companies to publish their effective tax rates.

## **Supporting businesses to recover from COVID-19**

Member States recommended to allow companies to offset their 2020 and 2021 losses against taxes they paid before 2020.

## **Tackling the abusive use of shell companies**

New monitoring and reporting requirements for shell companies so tax authorities can better respond to aggressive tax planning.

## **Addressing the debt-equity bias in corporate taxation**

Encouraging companies to seek finance through equity rather than debt.

## **On the road to 2050: Rethinking the EU tax mix**

A comprehensive tax agenda, in line with global discussions, promoting fairness and supporting EU's green and digital transitions.