

EU - Western Balkans relations

The EU enlargement policy is a **geo-strategic investment** in Europe's peace, security, stability and prosperity.

October 2022 #WesternBalkans

Russia's aggression against Ukraine underlines the need to accelerate the accession process of the Western Balkans.

The EU will continue its strong political, technical, and financial support to all six Western Balkan partners, to help them advance key political, institutional, social and economic reforms that are necessary to progress on their path toward the EU.

The EU is the biggest investor and trading partner in the Western Balkans



EU companies are by far the leading investors, accounting for

over 61% of FDI stock in the region in 2020



EU accounts for almost 70% of the region's **total** trade in

2021 18 million

Western Balkans is a market of

The European Commission and the European Investment Bank mobilised

€3.3 billion

to tackle COVID-19 pandemic and socio economic recovery in the Western Balkans

up to in total public and private investments



Under the Economic and Investment Plan for the Western Balkans, the EU supports the post pandemic socio-economic recovery of the region and helps the region closing the development gap with the EU.

consumers

So far the EU approved funding for **24 flagship investments**, worth €3.3 billion in total investment

Key developments of EU-Western Balkans relations

Bosnia and Herzegovina – Population: 3.5 million Potential candidate

May 2019: Commission Opinion on EU membership application Dec 2019: EU Council conclusions endorsed the 14 key priorites to fulfill before opening EU accession negotations

Montenegro - Population: 0.6 million Candidate country
Opened chapters - 33

Provisionally closed chapters - 3

Albania - Population: 2.9 million Candidate country

March 2020: EU decides to open accession negotiations July 2022: first Intergovernmental Conference on accession negotiations and start of the screening



Serbia - Population: 7 million Candidate country
Opened chapters - 22 Provisionally closed chapters -2

Kosovo*- Population: 1.8 million Potential candidate

April 2016: Stabilisation and . Association Agreement enters into force

North Macedonia - Population: 2.1 million **Candidate country**

March 2020: EU decides to open accession negotiations

July 2022: first Intergovernmental Conference on accession negotiations and start of the screening

Enlargement Negotiations

This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence