

Commission

EU - Western Balkans relations

The EU enlargement policy is a geo-strategic investment in Europe's peace, security, stability and prosperity.

October 2022 #WesternBalkans

Russia's aggression against Ukraine underlines the need to accelerate the accession process of the Western Balkans.

The EU will continue its strong political, technical, and financial support to all six Western Balkan partners, to help them advance key political, institutional, social and economic reforms that are necessary to progress on their path toward the EU.

The EU is the biggest investor and trading partner in the Western Balkans



leading investors, accounting for over 61% of FDI stock in the region in 2020

EU companies

are by far the



EU accounts for almost 70% of the region's **total** trade in 2021



consumers

The European Commission and the European Investment Bank mobilised

€3.3 billion to tackle COVID-19 pandemic and socio economic recovery in the Western Balkans

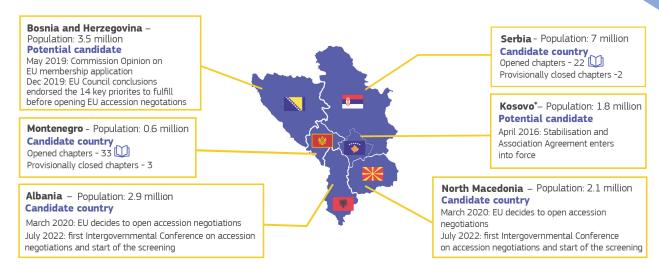




Under the Economic and Investment Plan for the Western Balkans, the EU supports the post pandemic socio-economic recovery of the region and helps the region closing the development gap with the EU.

So far the EU approved funding for **24 flagship investments**, worth €3.3 billion in total investment

Key developments of EU-Western Balkans relations



This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence