

SUMMARY

of the Opinion on "the Proposal for a Directive amending Directive 2013/34/EU as regards disclosure of income tax information by certain undertakings and branches"

COM (2016) 198

The Chamber of Deputies:

1. Considers that the international implementation of the recommendations of the OECD BEPS Action Plan, transposed in the European Union by the anti-evasion package, is a priority but, at the same time, it believes it is necessary to assure the observance of certain interests of the reporting companies and especially to assure the protection of the business secret. This proposal brings an additional responsibility to the EU Member States and also to the fiscal administrations which should impose and monitor the publication of the information regarding the income tax.
2. Agrees that by publishing the fiscal contribution of the big commercial companies, the public fiscal transparency would strengthen the corporative social responsibility and would contribute to the prosperity of the country where they develop their activity, increasing the public trust in the equity of the fiscal systems. Asking for public reporting could determine some multinational companies to adopt more transparent and less complicated cross-border investment structures.
3. Appreciates the importance of the automatic information exchange as a basic element of the combat of fraud and fiscal evasion and supports, in principle, the proposals of the European Commission, under the condition of evaluating their economic and administrative impact. It is necessary to have a more attentive view of this domain in order not to bring prejudices to the fundamental principles of the internal markets and to focus only on the contributors who implement aggressive fiscal planning.
4. Notes that the details regarding certain fiscal jurisdictions which raise special problems and also the establishment of a black list of these jurisdictions is a sensitive problem which should be approached by the European Commission within a permanent dialogue with the Member States, based on well-established criteria.