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Eurogroup statement on Greece

The Eurogroup notes with satisfaction that the MoU milestones for January, agreed between Greece and the Troika, have been achieved. In particular, an income tax reform has been adopted and end-user electricity prices for low-voltage customers as well as the levy on renewable energy sources have been adjusted. We welcome the commitment of the government to adopt a simplification of the income tax code by spring.

Against this background, the Eurogroup looks forward to the disbursement later this month of EUR 2 billion of the second instalment under the second economic adjustment programme for Greece, to be formally decided by the EFSF Board of Directors.

Furthermore, the Eurogroup recalls that a further amount to cover bank recapitalisation and resolution costs of EUR 7.2 billion will also be paid out to Greece following the formal decision by the EFSF Board of Directors.